



ALBIOMA

Press release

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In Brazil, Albioma and Jalles Machado sign an investment agreement for biomethane production

On 29 April 2025, Albioma and Jalles Machado signed an investment agreement setting out the terms and conditions for the production and sale of biomethane, obtained by purifying existing biogas resulting from the treatment of sugar cane vinasse produced at the Otávio Lage unit in Brazil.

The completion of the transaction is subject to the fulfilment of certain conditions precedent, including the signing of a biomethane sales contract, the securing of financing, and several regulatory requirements.

The project aims to strengthen Albioma's commitment to the energy transition by promoting the circular economy and transforming sugar cane production residues into a renewable energy source.

The agreement, based on a 51% stake held by Albioma and a 49% stake held by Jalles, provides for an estimated maximum production of 10 million Nm³ of CH₄ and, if completed, should operate from 2026 to 2046.

Jalles Machado and Albioma have been partners in renewable energy production for many years, with the acquisition in 2015 by Albioma of a 65% stake in the Albioma Codora Energia cogeneration unit (78MW, adjacent to the Otavio Lage unit), the acquisition in 2019 by Albioma of a 60% stake in the Albioma Esplanada Energia cogeneration unit (65MW, adjacent to the Jalles Machado plant), followed in 2021 by the implementation of the cogeneration expansion project and the vinasse-based biogas project at Albioma Codora Energia.

Christiano Forman, CEO of Albioma Brazil, stated: *"We are very proud to have signed the contract for this new biomethane production project at the Otávio Lage Unit, confirming the success of our long-standing partnership with Jalles. This is another major step in the implementation of Albioma's investment strategy in Brazil in sustainable energy production projects, in collaboration with the sugar sector."*

Rodrigo Penna de Siqueira, CFO of Jalles, declared: *"This project represents an important milestone in our journey to align with best sustainable practices, by transforming unused residues into clean energy through the application of technology and innovation."*

Since 2013, Albioma has been rolling out its thermal biomass model in Brazil, a country where the importance of the sugar industry enables the production of renewable energy from bagasse. The Group also entered the Brazilian solar market in 2022.



About Albioma

The Albioma Group is committed to the energy transition through renewable energies (biomass, solar and geothermal).

It operates in the French overseas territories, mainland France, Mauritius, Brazil, Canada, Australia and Turkey. For over 30 years, it has developed a unique partnership with the sugar industry to produce renewable energy from bagasse, the fibrous residue of sugar cane.

Albioma is also the leading producer of photovoltaic energy in the French overseas territories, where it builds and operates innovative facilities with integrated storage, as well as in mainland France.

Since 2021, the Group has been expanding into the geothermal energy market, with the acquisition of two power plants in Turkey.

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